

# Quarles Easy Payment Budget Plan

## Frequently Asked Questions

### **Example Scenario**

Mary decides to take advantage of the Easy Payment Budget Plan in December.

Since all budget plans must settle in June, July, or August, Mary requests her settlement to be in August.

Mary's **estimated** fuel cost between December and August is \$800; therefore the monthly budget amount is \$100

The actual fuel deliveries Mary received during the plan period total \$850.

### **Mary's first year:**

December	January	February	March	April	May	June	July	Settlement (August)
\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$50

Mary will make \$100 payments each month from December– July. Since her actual usage during the plan period is \$850, so she will owe \$50 during her settlement month.

Her new plan will begin in September, giving Mary 11 months to spread her new estimated cost of \$850

Her estimate was right on track, so Mary can take the month of August off with no payment due!

### **Mary's second year**

September	October	November	December	January	February	March	April	May	June	July	Settlement (August)
\$77.27	\$77.27	\$77.27	\$77.27	\$77.27	\$77.27	\$77.27	\$77.27	\$77.27	\$77.27	\$77.27	\$0

**Questions? Call 800.201.4328(HEAT)**